

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUA LIEN INTERNATIONAL (HOLDING) COMPANY LIMITED

華聯國際(控股)有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 969)

**TERMINATION OF CONNECTED TRANSACTION
IN RESPECT OF THE NOVATION OF
CERTAIN RIGHTS AND OBLIGATIONS**

The Board announces that on 20 July 2011, the Company and COMPLANT mutually agreed to terminate the Novation Deed by entering into the Termination Deed, pursuant to which the Novation Deed shall be terminated and all of the terms and conditions of the Novation Deed shall cease to have any further binding and legal effect upon the parties and each of the parties shall be released from all obligation under each of the Novation Deed.

The Directors believe that the Termination has no material adverse impact on the interests of the Company and the Shareholders as well as the existing business and financial position of the Group.

Reference is made to the announcement (the “**Announcement**”) of Hua Lien International (Holding) Company Limited (the “**Company**”) dated 1 June 2011 in relation to the Novation Deed. Capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

* *For identification purpose only*

TERMINATION DEED

The Board announces that on 20 July 2011, the Company and COMPLANT mutually agreed to terminate the Novation Deed by entering into a deed of termination and release (the “**Termination Deed**”), pursuant to which the Novation Deed shall be terminated and all of the terms and conditions of the Novation Deed shall cease to have any further binding and legal effect upon the parties and each of the parties shall be released from all obligation under each of the Novation Deed with effect from the date of the Termination Deed (the “**Termination**”).

Pursuant to the Termination Deed, neither the Company nor COMPLANT is required by the other party to provide any consideration in connection with the execution of the Termination Deed.

REASONS FOR ENTERING INTO THE TERMINATION DEED

Taking into account that the conditions precedent as stipulated under the Novation Deed may not be able to be fulfilled on or before 15 August 2011 (the “**Long Stop Date**”), the Company and COMPLANT agreed not to proceed with the Novation and thus decided to enter into the Termination Deed.

As the consideration for the Novation has not been and will not be paid, the Directors believe that the Termination has no material adverse impact on the interests of the Company and the Shareholders as well as the existing business and financial position of the Group.

By order of the Board
Hua Lien International (Holding) Company Limited
Shih Chian Fang
Chairman

Hong Kong, 20 July 2011

As at the date of this announcement, the Board comprises seven directors, of which four are executive directors, namely Mr. Shih Chian Fang, Mr. Han Hong, Mr. Xiao Longlong and Mr. Hu Yebi, and three are independent non-executive directors, namely Dr. Zheng Liu, Mr. Yu Chi Jui and Ms. Li Xiao Wei.